



Buckinghamshire & Milton Keynes Fire Authority

MEETING	Overview and Audit Committee
DATE OF MEETING	15 November 2017
OFFICER	David Sutherland, Director of Finance and Assets
LEAD MEMBER	Councillor David Watson
SUBJECT OF THE REPORT	Local Pension Board Update – November 2017
EXECUTIVE SUMMARY	<p>This report is being presented to inform Members of the work undertaken by the Local Pension Board (the Board) for Buckinghamshire and Milton Keynes Fire Authority (BMKFA). The key actions taken by the Board, and any actions outstanding, can be seen in Appendix A.</p> <p>The Pensions Regulator is keen to ensure Local Pension Boards are operating effectively and has conducted a survey into pension governance and administration. The main outcomes from this survey can be seen in Appendix B.</p> <p>Minutes of the most recent Board meeting can be seen in Appendix C.</p>
ACTION	Noting.
RECOMMENDATIONS	That Members note the report.
RISK MANAGEMENT	<p>Guidance is being drafted centrally on risk strategies which will enable each fire and rescue service to determine local risk assumptions. However, as an interim measure a risk register has recently been produced (see Appendix D) and was reviewed at the meeting of the Board in September 2017 (and will subsequently be kept under review as a standing agenda item at all future meetings).</p> <p>Any 'red' risks will be escalated to the Corporate Risk Register. There are currently no risks of this magnitude.</p>
FINANCIAL IMPLICATIONS	No direct impact.
LEGAL IMPLICATIONS	No direct impact.
CONSISTENCY WITH THE PRINCIPLES OF THE DUTY TO	The possibility of a joint Board with Royal Berkshire Fire and Rescue Service has been discussed. However, it is felt that whilst the boards are relatively

COLLABORATE	<p>new it is too soon to look at combining them into one. This will be kept under review.</p> <p>The Authority continues to collaborate with the eastern and south regional pension groups; for networking, joint learning, development and understanding and the development of pension related policies and procedures. These groups feed into the regional technical groups and Scheme Advisory Board and information is also cascaded to the Local Pension Board.</p>
HEALTH AND SAFETY	No direct impact.
EQUALITY AND DIVERSITY	No direct impact.
USE OF RESOURCES	<p>Communication with stakeholders;</p> <p>The Board consists of three employer representatives and three employee representatives. The Authority is the Scheme Manager for the Firefighters Pension Schemes and this report seeks to keep senior managers informed of the work of the Board.</p>
PROVENANCE SECTION & BACKGROUND PAPERS	None.
APPENDICES	<p>Appendix A – Action Log for the Board</p> <p>Appendix B – Public Service Governance and Administration Survey 2016 - The Pensions Regulator (Main Outcomes)</p> <p>Appendix C – Minutes of the Board, July 2017</p> <p>Appendix D – Draft Board Risk Register</p>
TIME REQUIRED	10 minutes.
REPORT ORIGINATOR AND CONTACT	<p>Mark Hemming mhemming@bucksfire.gov.uk 01296 744687</p>